

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MERCEDES

A tax rate of \$0.7450 per \$100 valuation has been proposed for adoption by the governing body of City of Mercedes. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Mercedes proposes to use revenue attributable to the tax rate increase for the purpose of the City's commitment to maintain service level in core services and increased operational costs.

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|---------------------------|--------------------|
| PROPOSED TAX RATE | \$0.7450 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.7450 per \$100 |
| EFFECTIVE TAX RATE | \$0.7175 per \$100 |
| ROLLBACK TAX RATE | \$0.8310 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Mercedes from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Mercedes may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Pablo (Paul) Villarreal Jr. PCC
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2804 S Business Hwy 281
Edinburg TX 78539
(956) 318-2157
propertytax@hidalgocountytax.org
<http://www.hidalgocountytax.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 29, 2017 at 6:00 PM at 400 S. Ohio, Mercedes, Texas.

Second Hearing: September 5, 2017 at 6:00 PM at 400 S. Ohio, Mercedes, Texas.