

**DEVELOPMENT CORPORATION OF MERCEDES
BUDGET FY 17-18**

USES OF CASH

FY 18-19

PERSONNEL COSTS

25-510-1010	SALARIES	\$	116,000.00
25-510-1015	AUTOMOBILE ALLOWANCE	\$	4,800.00
25-510-1100	TMRS CONTRIBUTION	\$	23,181.52
25-510-1120	SOCIAL SECURITY	\$	9,241.20
25-510-1140	UNEMPLOYMENT COMP	\$	1,500.00
25-510-1160	HEALTH/LIFE INSURANCE	\$	13,896.00
25-510-1180	WORKER'S COMP	\$	305.00
25-510-xxxx	CELL PHONE ALLOWANCE	\$	600.00
TOTAL PERSONEL COSTS		\$	169,523.72

OTHER SERVICES & CHARGES

25-510-2010	MARKETING & PROMOTION	\$	6,000.00
	deShopping Magazine	\$5,000	
	Park Directory	\$ 650	
	Nielsen	\$ 350	
25510-2011	CONTRACT LABOR- WRITER	\$	6,000.00
25-510-2012	AUTOMOBILE MILEAGE	\$	500.00
25-510-2014	BILLBOARDS	\$	2,400.00
25-510-2020	AUDIT	\$	11,500.00
25-510-2021	BANK FEES	\$	1,000.00
25-510-2025	TELEPHONES	\$	5,400.00
25-510-2080	OFFICE EQUIPMENT- LEASE	\$	4,500.00
25-510-2095	MEETINGS	\$	3,500.00
25-510-2102	D & O INSURANCE	\$	-
25-510-2102	CRIME INSURANCE	\$	700.00
25-510-2125	LEGAL	\$	45,000.00
25-510-2130	MEMBERSHIP/SUBS	\$	4,000.00
25-510-2131	WEB-SITE	\$	7,980.00
25-510-2133	MISCELLANEOUS	\$	1,000.00
25-510-2134	BLDG LEASE	\$	15,582.00
25-510-2138	POSTAGE	\$	300.00
25-510-2142	JANITORIAL	\$	11,000.00
25-510-2144	RECEPTIONIST	\$	12,000.00
25-510-2150	TRAVEL & TRAINING	\$	-
	TEDC Annual Conference		
	ISCS Las Vegas		

25-510-2160	WATER BILL	\$	1,200.00
25-510-2165	ELECTRICITY	\$	3,000.00
25-510-2220	OUTLET MALL REBATE JAN 2017	\$	-
25-510-22XX	OUTLET MALL REBATE PHASE II March 2017	\$	-
25-510-2310	SPONSORSHIPS	\$	20,000.00
	National Professional Bullriders	\$	1,000
	Smokin' on the Rio	\$	12,500
	RGV Livestock Show	\$	5,000
	Newspapers in Schools	\$	250
	Birding Classic	\$	1,000
25-510-2320	SALINAS, ALLEN & SCHMITT	\$	19,200.00
25-510-2335	PROJECTS	\$	128,597.35
25-510-2036	DOWNTOWN DEVELOPMENT	\$	1,500.00
25-510-2340	CHAMBER	\$	10,000.00
	Texas Street Festival	\$	5,000
	Dues	\$	5,000
25-510-2355	SERIES 2007 - INTEREST AUG 2027	\$	100,328.00
25-510-2356	SERIES 2007 - PRINCIPAL AUG 2027	\$	105,000.00
25-510-2360	SERIES 2010A- INTEREST & PRINCIPLE AUG 2027	\$	64,450.00
25-510-2361	Project Residency-Knapp	\$	150,000.00
25-510-2362	Project Rios of Mercedes	\$	50,800.00
25-510-2365	Project Vida	\$	15,000.00
25-510-xxxx	Project CL Healthcare-OA Health Realty	\$	118,000.00
25-510-xxxx	Project Fiesta- Bert Ogden	\$	30,000.00
25-510-xxxx	Project RGV Livestock Show Parking	\$	25,000.00
25-510-xxxx	Project TRLA	\$	25,000.00
25-510-2371	TEXAS LEVERAGE FUND REPAYMENT- PRINCIPAL	\$	97,897.40
25-510-2372	TEXAS LEVERAGE FUND REPAYMENT- INTEREST	\$	33,608.56
25-510-2390	BOOTS FILTER ACCOUNT		
25-510-2392	Project Bagdad		
25-510-2341	City Loan- Rubiano		
25-510-2342	City Loan- Property		
25-510-xxxx	VTX Note	\$	250,000.00
25-510-xxxx	Project Orchard Grove Apartments	\$	100,000.00
25-510-xxxx	Home Development Incentive Program	\$	75,000.00
25-510-xxxx	Outlet Mall Oct 2018-Oct 2028	\$	100,000.00
TOTAL OTHER SERVICES & CHARGES		\$	1,661,943.31
MAINTENANCE			
25-510-2520	OFFICE EQUIPMENT	\$	6,000.00
25-510-2540	MAINTENANCE	\$	3,000.00
TOTAL MAINTENANCE		\$	9,000.00
25-510-3050	OFFICE SUPPLIES	\$	3,000.00
TOTAL SUPPLIES		\$	3,000.00

CAPITAL OUTLAY		
25-510-4005	FURNITURE & FIXTURES	\$ 3,000.00
TOTAL CAPITAL OUTLAY		<u>\$ 3,000.00</u>

TOTAL 10-DEVELOPMENT CORP. OF MERC		
TOTAL EXPENDITURES		<u><u>\$ 1,846,467.03</u></u>

**DEVELOPMENT CORPORATION OF MERCEDES
BUDGET FY 17-18**

SOURCES OF CASH		FY 18-19
TAXES		
25-40040	SALES TAX	\$1,427,031.02
TOTAL TAXES		<u>\$1,427,031.02</u>
MISCELLANEOUS		
25-44020	INTEREST	\$6,000.00
25-44026	INTEREST-L&G CONCRETE	\$2,200.00
25-44027	INTEREST-MD INT'L (ORBIT)	\$6,000.00
25-44041	LOAN PRINCIPAL PAYMENTS	\$30,000.00
25-44097	RESERVE/ CARRY OVER FUNDS	\$250,286.01
	INTEREST- ELIAS GONZALEZ	
	REAL ESTATE SALES	
	OTHER INCOME- CITY REIMBURSEMENTS	
	OTHER INCOME- CITY PMT VTX	\$125,000.00
TOTAL MISCELLANEOUS		<u>\$419,486.01</u>
TOTAL REVENUE		<u>\$1,846,517.03</u>