

**DEVELOPMENT CORPORATION OF MERCEDES
BUDGET FY 17-18**

USES OF CASH	FY 17-18	Notes
PERSONNEL COSTS		
25-510-1010	SALARIES	\$ 112,000.00
25-510-1015	AUTOMOBILE ALLOWANCE	\$ 4,800.00
25-510-1100	TMRS CONTRIBUTION	\$ 22,413.92
25-510-1120	SOCIAL SECURITY	\$ 8,935.20
25-510-1140	UNEMPLOYMENT COMP	\$ 1,500.00
25-510-1160	HEALTH/LIFE INSURANCE	\$ 13,896.00
25-510-1180	WORKER'S COMP	\$ 305.00
25-510-xxxx	CELL PHONE ALLOWANCE	\$ 600.00
TOTAL PERSONEL COSTS		\$ 164,450.12
OTHER SERVICES & CHARGES		
25-510-2010	MARKETING & PROMOTION	\$ 6,000.00
	deShopping Magazine \$5,000	
	Park Directory \$ 650	
	Nielsen \$ 350	
25510-2011	CONTRACT LABOR- MARKETING	\$ -
25-510-2012	AUTOMOBILE MILEAGE	\$ 1,000.00
25-510-2013	LITTLE NASHVILLE	\$ -
25-510-2014	BILLBOARDS	\$ -
25-510-2015	RGV OUTLET DURA TRAN	\$ -
25-510-2020	AUDIT	\$ 8,000.00
25-510-2021	BANK FEES	\$ 1,000.00
25-510-2025	TELEPHONES	\$ 5,400.00

9600

12500

25-510-2026	CELL PHONES	\$	-
25-510-2030	STAFF CONTINUING EDUCATION FUND	\$	-
25-510-2080	OFFICE EQUIPMENT- LEASE	\$	4,500.00
25-510-2095	MEETINGS	\$	3,500.00
25-510-2102	D & O INSURANCE	\$	1,000.00
25-510-2102	CRIME INSURANCE	\$	700.00
25-510-2125	LEGAL	\$	45,000.00
25-510-2130	MEMBERSHIP/SUBS	\$	4,000.00
25-510-2131	WEB-SITE	\$	7,980.00
25-510-2133	MISCELLANEOUS	\$	1,000.00
25-510-2134	BLDG LEASE	\$	15,582.00
25-510-2138	POSTAGE	\$	500.00
25-510-2142	JANITORIAL	\$	11,000.00
25-510-2144	RECEPTIONIST	\$	12,000.00
25-510-2150	TRAVEL & TRAINING	\$	20,000.00
	TEDC Annual Conference		
	ISCS Las Vegas		
25-510-2160	WATER BILL	\$	1,600.00
25-510-2165	ELECTRICITY	\$	3,000.00
25-510-2220	OUTLET MALL REBATE JAN 2017	\$	-
25-510-22XX	OUTLET MALL REBATE PHASE II March 2018	\$	140,000.00
25-510-2310	SPONSORSHIPS	\$	20,000.00
	National Professional Bullriders	\$ 1,000	\$ 22,250.00
	Smokin' on the Rio	\$12,500	
	RGV Livestock Show	\$ 5,000	
	Newspapers in Schools	\$ 250	
	S. Tx Business Forum SBDC	\$ 2,500	
	Birding Classic	\$ 1,000	
25-510-2320	SALINAS, ALLEN & SCHMITT	\$	19,200.00
25-510-2335	PROJECTS	\$	135,058.00
25-510-2036	DOWNTOWN DEVELOPMENT	\$	38,825.00
25-510-2339	LLANO GRANDE RESORT PROJECT	\$	-
25-510-2340	CHAMBER	\$	19,000.00
	Texas Street Festival	\$5,000	

	Dues	\$5,000		
	Little Nashville	\$9,000		
25-510-2355	SERIES 2007 - INTEREST AUG 2027	\$ 100,328.00	Refinanced	
25-510-2356	SERIES 2007 - PRINCIPAL AUG 2027	\$ 105,000.00	Refinanced	
25-510-2360	SERIES 2010A- INTEREST & PRINCIPLE AUG 202	\$ 64,450.00		
25-510-2361	Project Residency	\$ 150,000.00		
25-510-2362	Project Rios of Mercedes	\$ 50,800.00		
25-510-2365	Project Vida	\$ 15,000.00		
25-510-2366	Project Hospitality	\$ -		
25-510-xxxx	Project CL Healthcare	\$ 118,000.00		
25-510-xxxx	Project Ortega	\$ -		
25-510-xxxx	Project Fiesta	\$ 60,000.00		
25-510-xxxx	Project Protech	\$ -		
25-510-xxxx	Project RGV Livestock Show Parking	\$ 50,000.00		
25-510-xxxx	Project TRLA	\$ 50,000.00		
25-510-2371	TEXAS LEVERAGE FUND REPAYMENT- PRINCIPL	\$ 97,897.40		
25-510-2372	TEXAS LEVERAGE FUND REPAYMENT- INTEREST	\$ 33,608.56		
25-510-2373	TEXAS NATIONAL BANK INTEREST-WHATABUR	\$ -		
25-510-23XX	TEXAS NATIONAL BANK PRINCIPLE-WHATABUR	\$ -		
25-510-2390	BOOTS FILTER ACCOUNT	\$ -		
25-510-2392	Project Bagdad	\$ 50,000.00		
25-510-2341	City Loan- Rubiano	\$ -		
25-510-2342	City Loan- Property	\$ -		
25-510-xxxx	VTX Note	\$ 62,500.00		
TOTAL OTHER SERVICES & CHARGES		<u>\$ 1,554,678.96</u>		
 MAINTENANCE				
25-510-2520	OFFICE EQUIPMENT	\$ 6,000.00		
25-510-2540	MAINTENANCE	\$ 3,000.00		
25-510-2541	OTHER MAINTENANCE- CITY WIDE	\$ -		
TOTAL MAINTENANCE		<u>\$ 9,000.00</u>		
 25-510-3050 OFFICE SUPPLIES				
TOTAL SUPPLIES		<u>\$ 5,000.00</u>		

CAPITAL OUTLAY

25-510-4005 FURNITURE & FIXTURES
TOTAL CAPITAL OUTLAY

\$ 4,000.00
\$ 4,000.00

TOTAL 10-DEVELOPMENT CORP. OF MERC
TOTAL EXPENDITURES

\$ 1,737,129.08

0.00

Request Payment from the DCM - City ON LOAN

Electronic Billboard- Cancel

NO marketing consultant

Potential January 9 months Chamber

Revised number- Sept 6th

DCM Attorney-30 day notice

Projects

Hike and Bike Trail- Cit
9500- Design

Attorney will be capped

135,057.98

interest

2958.41	\$8,000.42
2930.07	\$8,028.76
2901.64	\$8,057.19
2,873.10	\$8,085.73
\$	
2844.47	\$8,114.36
2815.73	\$8,143.10
2786.89	\$8,171.94
2757.95	\$8,200.88
2728.9	\$8,229.93
2699.75	\$8,259.08
2670.5	\$8,288.33
2641.15	\$8,317.68
33608.56	\$97,897.40

**DEVELOPMENT CORPORATION OF MERCEDES
BUDGET FY 17-18**

SOURCES OF CASH		FY 17-18
TAXES		
25-40040	SALES TAX	\$1,545,186.00
TOTAL TAXES		\$1,545,186.00
MISCELLANEOUS		
25-44020	INTEREST	\$750.00
25-44026	INTEREST-L&G CONCRETE	\$14,000.00
25-44027	INTEREST-MD INT'L (ORBIT)	\$8,000.00
25-44041	LOAN PRINCIPAL PAYMENTS	\$55,000.00
25-44097	RESERVE/ CARRY OVER FUNDS	\$114,193.08
TOTAL MISCELLANEOUS		\$191,943.08
TOTAL REVENUE		\$1,737,129.08