NOTICE OF REGULAR MEETING

Board of Directors Tax Increment Reinvestment Zone # 1 City of Mercedes City Council Chambers 400 S. Ohio, Mercedes, Texas 78570

TUESDAY, SEPTEMBER 26, 2023, at 6:15 P.M.

MEMBERS PRESENT: Ruben Saldana Mayor Pro-Tem

Armando Garcia Commissioner
Jacob Howell Commissioner
Joe Martinez Commissioner

MEMBERS ABSENT: Oscar D. Montoya Mayor

STAFF PRESENT: Alberto Perez City Manager

Martie Garcia-Vela

Javier Ramirez

Nereida R. Perez

Michael Rocha

City Attorney

Asst. City Manager

Finance Director

I.T Manager

 Determination of quorum Secretary Saldana welcomed everyone and called the meeting to order at 6:25 P.M.

2. Citizens to be heard

No citizen signed up for open forum.

- Approval of Minutes for meeting held September 20, 2022.
 Member Martinez motioned to approve the minutes. Member Garcia seconded. Motion passed unanimously.
- 4. Status of Zone: Report from Lance Elliott Zone Consultant Mr. Lance Elliott presented to the Commission regarding the zone conflict with the county. He stated between him, Melissa, and Nereida have resolved 99% of the issues. The zone has expended \$837,126 between 2009 to 2022 on economic development projects. The first four years the zone lost money and did not have positive revenue until 2013. The County owes the City from 2013 to 2022 \$222,000. \$968,984.82 is owed to the City from the zone. Base value of the zone is \$74 million. \$2Million coming in to

the City over the next 11 years. Secretary Saldana thanked Mr. Elliott for presenting to the Board.

5. New business

No New Business.

6. Adjourn

Member Martinez motioned to adjourn. Member Garcia seconded. Motion passed unanimously at 6:34 P.M.