

September 3, 2024

## City of Mercedes

### ADDENDUM NO. 2024-018 (A)

Request for Proposals for

#### Auditing Services

**Prospective Proposers and all concerned are hereby notified of the following changes in the Request for Proposals document for the above-listed RFP. These changes shall be incorporated in and shall become an integral part of the RFP documents.**

1. Could you give us an average of the audit fees for the last three years?

**The average cost is estimated to be about \$59,000**

2. What are the budgeted fees FYE September 30,2024 for financial audit

**The budgeted amount is \$65,000**

3. Will the City be requiring additional services beyond the audit? Preparation of audit report? Assistance in preparation of financial statements, assistance in preparing closing journal entries, data collection from preparation?

**The preparation of the audit report and year-end adjustments**

4. How many adjusting journal entries did the external auditors for the fiscal year ending September 30,2023, proposed for the financial audit?

**Less than 20**

5. When will the FYE 09/30/2023 general ledger be ready for audit?

**Did you mean 2024? We will be ready end of October of this year**

6. Bids and contracts website has a due date for proposal 09/3/2024; although the Bid#2024-018 pdf file has as due date 09/6/2024. Which is the correct due date for the proposal of bid#2024-018?

**Correct date is 09/06/2024**

7. Do you need the proposal fees separated by City and EDC?

**Yes, proposal fees need to be separated**

6. Was there a management letter issued in 2023 by auditors? If yes, could we obtain a copy of it?

**Yes, please see attached**

If you need additional clarification, you may contact Joselynn Castillo at

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End of Addendum