

**MERCEDES CITY COMMISSION
SPECIAL MEETING
JULY 24, 2024 – 6:30 P.M.
MERCEDES CITY HALL – COMMISSION CHAMBERS**

MEMBERS PRESENT:	Oscar D. Montoya Sr. Ruben J. Saldana Armando Garcia Joe Martinez	Mayor Mayor Pro-Tem Commissioner Commissioner
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MEMBERS ABSENT:	Jacob Howell	Commissioner
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STAFF PRESENT:	Alberto Perez Martie Garcia Vela (Virtual) Joselynn Castillo Meredith Hernandez Francisco Sanchez Kristine Longoria Juan Vasquez	City Manager City Attorney City Secretary Interim Finance Director Police Chief Human Resources I.T Specialist
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1. CALL MEETING TO ORDER

Mayor Montoya welcomed everyone and called the meeting to order at 6:30 P.M.

2. ESTABLISH QUORUM

Four members of the commission were present which constitutes a quorum. Commissioner Howell was absent.

3. INVOCATION

Mayor Pro-Tem Saldana said the invocation.

4. PLEDGE OF ALLEGIANCE

Commissioner Martinez led in the pledge of allegiance.

5. ORDINANCES/RESOLUTIONS:

- a. **Approving Resolution 2024-20 by the City Commission of the City of Mercedes, Texas Authorizing and approving publication of Notice of Intention to Issue Certificates of Obligation; Complying with the Requirements contained in securities and exchange commission Rule 15c2-12; and Providing an Effective Date**
- b. **Approving Resolution 2024-21 relating to establishing the City's Intention to Reimburse itself for the Prior Lawful Expenditure of funds relating to constructing various city improvements from the proceeds of Tax-Exempt Obligations to be issued by the City for Authorized purposes; authorizing other matters incident and related thereto; and providing an Effective Date**

Mr. Bobby Villarreal addressed the Commission about item B, the reimbursement resolution allowing the city to make the purchases and use the CO funds to reimburse itself. He listed the city's outstanding debt and noted that the I&S tax is 27 pennies per 100. Mr. Villarreal stated \$881 million of the preliminary tax valuation of the city that is not being contested. City has a rating of A+. The majority of the CO funding will be allocated to water needs such as water well, water plant property and water rights. Mr. Don Gonzalez stated that the city is moving in the right direction, highlighting that this funding would help address immediate needs and prepare for future infrastructure projects. He emphasized that the city has built credibility by fulfilling its promises, including ensuring that the utility fund would sustain itself.

Commissioner Martinez motioned to approved both resolutions and forego the reading. Commissioner Garcia seconded. Upon a called vote, the motion passed unanimously.

6. Adjournment

Commissioner Martinez motioned to adjourn. Commissioner Garcia seconded. Upon a called vote, the motion passed unanimously at 6:51 p.m.